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State of North Carolina
Department of the Secretary of State

SOSID: 648100
Date Filed: 10/4/2002 11:25 AM
Elaine F. Marshall
North Carolina Secretary of State

ARTICLES OF INCORPORATION
NONPROFIT CORPORATION

Pursuant to §55A-2-02 of the General Statutes of North Carolina, the undersigned corporation does hereby submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: The Arbor at Lake James Property Owners Association, Inc.
2. _____ (Check only if applicable.) The corporation is a charitable or religious corporation as defined in NCGS §55A-1-40(4).
3. The street address and county of the initial registered office of the corporation is:

Number and Street: 115 North Main Street

City, State, Zip Code: Granite Falls, North Carolina 28630 County: Caldwell
4. The mailing address *if different from the street address* of the initial registered office is:

P.O. Drawer A, Granite Falls, NC 28630
5. The name of the initial registered agent is:

Dale L. Hamby
6. The name and address of each incorporator is as follows:


Dale L. Hamby
P.O. Drawer A
Granite Falls, NC 28630
7. (Check either a or b below.)
a. The corporation will have members.
b. The corporation will not have members.
8. Attached are provisions regarding the distribution of the corporation's assets upon its dissolution.
9. Any other provisions which the corporation elects to include are attached.
10. The street address and county of the principal office of the corporation is:

115 North Main Street, Granite Falls, NC 28630 County: Caldwell
11. The mailing address *if different from the street address* of the principal office is:

P.O. Drawer A, Granite Falls, NC 28630

12. These articles will be effective upon filing, unless a later time and/or date is specified: _____

This is the 12th day of September, 2002.



Signature of Incorporator

DALE L. HAMBY, INCORPORATOR
Type or print Incorporator's name and title, if any

55A-14-03. Plan of dissolution.

Plan of dissolution.

(a) The plan of dissolution approved pursuant to G.S. 55A-14-02 provides that all liabilities and obligations of the corporation be paid and discharged, or adequate provisions be made therefor, and that the remainder of the corporation's assets be distributed as follows:

- (1) Assets held by the corporation upon condition requiring return, transfer, or conveyance, which condition occurs by reason of the dissolution, shall be returned, transferred, or conveyed in accordance with such requirements;
- (2) Other assets, if any, shall, subject to the articles of incorporation or bylaws, be transferred or conveyed to one or more of the following: the United States, a state, a charitable or religious corporation, or a person that is exempt under section 501(c)(3) of the Internal Revenue Code of 1986 or any successor section;

NOTES:

Revised November 1998

Form N-01

CORPORATIONS DIVISION

P. O. BOX 29622

RALEIGH, NC 27626-0525